BOUYGUES CONSTRUCTION BEGINS WORKS WORTH €150 MILLION ON A NEW DEVELOPMENT ON THE SITE OF THE LAENNEC HOSPITAL IN PARIS

Bouygues Bâtiment Ile-de-France, a subsidiary of Bouygues Construction, has launched works on the redevelopment of the neighbourhood surrounding the disused Laennec hospital, in the 7th arrondissement of Paris. The project, worth approximately €150 million, consists of three distinct contracts.

The first contract concerns the construction of a series of buildings totalling roughly 16,400 m² for Altaréa Cogedim, for a total of approximately €68 million. Designed by architects Valode & Pistre, the buildings include 191 luxury apartments available for purchase, a gerontology centre, a 50-room student residence and shop units.

The second contract concerns an office development of 2,000 m² for Altaréa Cogedim, which will consist of two buildings re-constructed to restore the original configuration of the site, for a total of roughly €15 million.

A third contract, signed with Allianz, concerns the renovation of listed buildings to be converted into offices with an area of more than 17,200 m², for a total of roughly €66 million.

The former hospital, two of whose buildings (known as the “Historic Crosses”) dating back to the 17th and 18th centuries are partially listed, will be renovated and converted into offices.

The entire “Offices” project (listed and reconstructed buildings) is under the supervision of Benjamin Mouton, Architect-in-Chief of Historical Monuments.

The entire site will be subject to environmental management procedures. The residential buildings will receive “NF Logements démarche HQE” certification (a French high environmental quality label for housing) with a High Environmental Performance clause. The listed portion of the office buildings will be awarded HQE® and BREEAM® certification.

In addition, during the construction phase, the site will seek to achieve exemplary performance in terms of the conservation of natural resources and the limitation of greenhouse gas emissions, pollution and the generation of waste. Particular attention will be given to minimizing disturbance for local residents.

Completion of the project is scheduled for the third quarter of 2013, after more than two years of works (27 months). More than 600 people will be working on-site at peak periods.

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Bouygues Construction is a global leader with top-ranking positions in the building, civil works, energy and services. It combines the power of a large group with the responsiveness of a network of local companies which deliver innovative solutions for the financing, design, construction, operation and maintenance of buildings and infrastructure. Bouygues Construction employs 54,000 people in 60 countries and generated sales of 9.2 billion euros in 2010.
This contract is a good illustration of Bouygues Construction’s know-how with regard to renovating listed buildings and constructing luxury buildings. In the heart of Paris, Bouygues Bâtiment Ile-de-France has renovated several office buildings on the Boulevard Haussmann as well as a number of luxury hotels (the Four Seasons George V in 1999, the Grand Hôtel InterContinental in 2003, Fouquet’s Barrière in 2006, and the Royal Monceau and Shangri-La in 2010). The Group’s Paris region subsidiary was also responsible for restoring the Hôtel de la Marine (under the terms of a corporate sponsorship operation). A project to restore the Hôtel Lambert, a listed mansion, is in process, and in addition it has recently signed a €48 million contract to renovate another listed building, the Hôtel Kinski, which is a 4,600 m² mansion.